

14 November 2019

CET1 ratio as at 30 September 2019

Aldermore confirms that its transitional CET1 capital ratio as at 30 September 2019 was 13.99% (30 June 2019: 14.95%).

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Aldermore

Aldermore Group PLC is a UK specialist lender and savings bank, which has grown significantly on the back of a clear strategy to offer simple financial products and solutions to meet the needs of underserved small and medium-sized enterprises (SMEs), as well as homeowners, professional landlords and savers. Aldermore became part of the FirstRand Group in March 2018. In May 2019, a new entity, MotoNovo Finance Limited, was established under the Aldermore Group.

Aldermore Bank provides financing to support UK small and medium sized enterprises ("SMEs"), and supports investors and homebuyers with mortgage finance, while offering a dynamic online savings proposition. We serve our customers and intermediary partners online, by phone, and face to face through eight offices in the UK.

MotoNovo Finance Limited, based in Cardiff, helps UK consumers by bringing straightforward finance to people looking to buy their next car, van or motorcycle.

Aldermore Group is funded primarily by deposits from UK savers.

As at the end of June 2019, lending to customers stood at £10.6bn (30 June 2018: £9.0bn), customer deposits totaled £9.0bn (30 June 2018: £7.8bn) and the CET1 capital ratio was 14.9% (2018: 12.3%). Aldermore Group delivered profit before tax for the 12 months to 30 June 2019 of £129.6m (18 months to June 2018: £231.7m) and a return on equity of 10.9% (30 June 2018: 13.9%).

For more information, please visit www.aldermore.co.uk.
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Aldermore Group PLC is regulated by the Prudential Regulation Authority and the Financial Conduct Authority and is registered under the Financial Services Compensation Scheme.